

Reg. No. :

D 1065

Q.P. Code : [D 07 PMC 06]

(For the candidates admitted from 2007 onwards)

M. Com. DEGREE EXAMINATION, DECEMBER 2013.

Commerce

Second Year

INTERNET AND E-COMMERCE

Time : Three hours

Maximum : 100 marks

Answer any FIVE questions.

Each questions carry 20 marks.

1. Discuss the difference among Internet, Intranet, and Extranet.
2. Explain the important factors considered for selecting a hosting service.
3. Describe the major are as in which the EDI (Electronic Data Interchange) support Business Process reengineering.
4. "In modern business internet banking is an essential one." Discuss.

5. Explain the "Cornerstones" of Internet security.
 6. Describe the important provisions in the Cyber law.
 7. Explain the relative pros and cons of Mobile phones.
 8. Discuss the hardware technology trends in Internet commerce.
-

Reg. No. :

D 1066

Q.P. Code : [D 07 PMC 07]

(For the candidates admitted from 2007 onwards)

M.Com. DEGREE EXAMINATION, DECEMBER 2013.

Commerce

Second Year

FINANCIAL AND INVESTMENT MANAGEMENT

Time : Three hours

Maximum : 100 marks

Answer any FIVE questions.

Each questions carry 20 marks.

1. Explain the features of OTCEI.
2. Describe various phase in the industrial Life cycle.
3. You are asked to analyse two portfolios having the following characteristics;

	Observed Return	Beta Residual	Variance
Portfolio A	0.18	2.0	0.03
Portfolio B	0.12	1.5	0.00

The risk-free rate is 0.07. The return on the market portfolio is 0.15. The standard deviation of the market is 0.06.

- (a) Compute the Jensen Index for Portfolio A and B
 - (b) Compute the Sharpe Index for the market portfolio.
 - (c) Compute the Sharpe Index Portfolios A and B
 - (d) Compute the Treynor Index for the Portfolios A and B
4. Describe the services of Merchant Bankers.
 5. The leasing of an equipment having a purchase price of Rs. 35,00,000 is being considered by a firm. The equipment, having an estimated economic life of 5 years, is expected to generate annual lease rentals of the order of Rs. 12,00,000 to the leasing company. Depreciation @25% is to be allowed as specified by income tax rules. Evaluate the desirability of the lease option to the firm, assuming that the firm's marginal corporate tax rate is 50% and the after-tax borrowing rate is 8%.

Note: PV tables at 8% reveal the following:

Year	1	2	3	4	5
PVF	0.926	0.857	0.794	0.735	0.681

6. Explain the classifications of mutual fund schemes.
7. Describe and evaluate the function of venture capital fund providers in India.
8. Explain the products and services of ICRA and state the domains of rating services offered by the ICRA.

Reg. No. :

D 1067

Q.P. Code : [D 07 PMC 08]

(For the candidates admitted from 2007 onwards)

M.Com. DEGREE EXAMINATION, DECEMBER 2013.

Second Year

Commerce

BUSINESS ENVIRONMENT

Time : Three hours

Maximum : 100 marks

Answer any FIVE questions.

1. All questions carry equal marks. While economic environmental factors impact businesses directly, non-economic environmental factors affect businesses indirectly. Comment.
2. Social responsibility of business is breached by certain businesses that are engaged in certain class of industries like, chemical, mining, etc. Discuss.
3. Industrial Policy of India is placing great role for private sector and increased competition. Discuss.

4. The USA, India and China can be matched respectively with capitalism, socialism and communism as their Economic systems. It seems that recent economic growth places China at the top, followed by India and finally USA. Does this mean Communism delivers the best, followed by Socialism and last by Capitalism? Substantiate.
 5. Explain the law and recent court rulings as to patents in India, taking specific examples.
 6. We cannot blame the industry as it goes after growth sans employment. It is the difference in costs of technology and labour that decide which enters production plain, which remains out. Explain.
 7. Globalization has almost become full and one full cycle turned over. If at all any change happens, it must be reverse globalization only. Discuss.
 8. Control of FDI and MNCs is not decided by domestic laws but by international treaties and multilateral commitments. Discuss.
-

Reg. No. :

D 1068

Q.P. Code : [D 07 PMC 09]

(For the candidates admitted from 2007 onwards)

M.Com. DEGREE EXAMINATION, DECEMBER 2013.

Second Year

Commerce

DIRECT TAXES

Time : Three hours

Maximum : 100 marks

Answer any FIVE questions.

Each question carries 20 marks.

1. How is residence of an assessee determined for tax purposes? Explain the incidence of tax liability.
2. From the particulars given below, compute salary income of Mr. R.

	₹
Salary @ ₹ 40,000 p.m	4,80,000
Ones equal to one month's salary	40,000
Entertainment allowance @ ₹ 5,000 p.m.	60,000
Free gas and water supply	5,000

He is provided with a rent free accommodation in Delhi owned by the employer the F.R.V of which is ₹10,000 p.m. (population of Delhi is above 25 lakh).

He is provided with the facility of a 18 cubic capacity car which he uses both for private and official purposes.

He has engaged a domestic servant @ ₹1000 p.m and his salary is being paid by his employer.

He is provided the facility of a free lunch in the office during lunch break valued at ₹100 per day for 250 days in the previous year.

The employer is maintaining a holiday home at Simla and employee stayed there for 10 days free of cost. Its cost to the employer shall be ₹10,000

During the year the employee and his wife travelled by Air to Bombay to attend a family function and air tickets worth ₹24,000 were purchased by him through credit card provided to him by the employer.

Employer and employee both are contributing @ 14% in employee's recognised provident fund.

3. Mr. W owns two self-occupied houses in Ambala. From the following information find out that which house he should choose as self-occupied.

	House A	House B
	₹	₹
Standard Rent fixed under Rent Control Act	36,000	56,000
Fair Rent	42,000	62,000
Municipal Valuation	24,000	44,000
Municipal Taxes (Paid)	1,200	1,200
Municipal Taxes (Due)	1,200	1,200
Ground Rent paid	1,000	500

Date of completion of these houses was 31-01-2009. Mr. W had taken a loan of ₹ 2,50,000 @ 10% p.a. for construction of House A on 01-06-2007 and he repaid ₹ 2,00,000 on 01-10-2011. Determination of income from house property.

4. Mr. Rabindro owns 2 acres of agricultural land in an urban area of Ludhiana which he sold on 30th Nov. 2011 @ ₹ 50 lakh per acre. Other particulars are:

- Cost of 2 acres of land purchased in 1977 ₹ 6 lakh
- F.M.V. as on 1.4.1981 ₹ 9 lakh
- Selling expenses ₹ 1 lakh

- (d) He owns one residential house on 30.11.2011
- (e) Date of filing of return of income is 31st July, 2012.
- (f) Mr. Rabindro purchased 10 acres of agricultural land in a rural for ₹ 15 lakh on 10th June, 2012
- (g) Mr. Rabindro purchased a piece of plot to construct a residential building for ₹ 6 lakh at Ludhiana
- (h) He deposits ₹ 15 lakh in a Schedule bank in a Capital Gain Deposit Account Scheme on 30th July 2012
- (i) Amount invested in Bonds of National Highway Authority of India ₹ 5 lakh on 31st March 2012.

Assume that he actually withdraws ₹ 12 lakh from the deposit account to complete his residential house. Compute the capital gain of Mr. Rabindro.

5. From the following Profit and Loss Account of a manufacturer, calculate the income under the

head Profits and Gains of Business or Profession'
for the year ending on 31st March 2012.

	₹		₹
Salaries to employees	95,000	Gross profit	3,80,000
Advertisement expenses (in cash)	24,000	Bad debts recovered (allowed earlier)	12,000
General expenses	16,000	Interest from securities	14,000
Entertainment expenses	22,000	Income from houses property	25,000
Bad debts	1,500		
Drawings by the proprietor	24,000		
Sales-tax (due and paid on 1-7-2011)	6,000		
Interest on proprietor's capital	7,000		
Repairs	2,000		
Rent	21,000		
Legal expenses	5,000		
Depreciation	15,500		
Bonus (due)	6,000		
Bonus to the proprietor	4,000		
Car purchased	72,000		
Expenses on car during the year	12,000		
Donations	2,000		
Provisions for bad debts	6,000		
Net profit	90,000		
	4,31,000		4,31,000

From the examination of books of accounts, the following other information's are available :

- (a) Advertisement expenses were spent on insertions in news papers.
- (b) ₹ 3,000 were spent on purchase of land and are included in legal expense.
- (c) Half of the repair expenses were on let-out building.
- (d) Depreciation allowable on all assets including car is ₹ 14,400.
- (e) Bonus was paid to employees on 30-6-2012 and date of filing of return is 31-7-2012.

6. Following are the particulars of Income and loss of Mr. X for the assessment year 2012-13.

	₹
House Property income	32,000
Income from Business	
Business A :	
Profit from business for the previous year 2011 -12	64,000
B/F business loss of previous year 2010-11	(-)22,000
B/F business loss of previous year 2009-10	(-)16,000
Business B :	
Business profit for the previous year 2011-12	28,000

B/F business loss of previous year 2009-10	(-)12,000
Business C	
Business discounted in November 2011 and loss up to the data of discontinuance	(-)40,000
Business D:	
B/F business loss (Business discontinued during previous year 2008-09)	(-)65,000
Income from other sources :	
Lottery income	50,000
Loss form card game	10,000
Dividend from shares in Indian companies	12,000
Deemed dividend u/s 2 (22) (e)	20,000
Interest on debentures held as stock-in-trade	40,000
Capital gain :	
Long term capital gain on sale of land	1,20,000
Long term capital loss on sale of share (STT paid)	1,50,000
Short term capital gain on sale of shares	60,000

Compute Mr. X's gross total income.

7. Explain the procedure for appeal as per section 250.
8. Explain the procedure to compute advance tax.

Reg. No. :

D 1069

Q.P. Code : [D 07 PMC 10]

(For the candidates admitted from 2007 onwards)

M.Com. DEGREE EXAMINATION, DECEMBER 2013.

Second Year

Commerce

INTERNATIONAL BUSINESS

Time : Three hours

Maximum : 100 marks

Answer any FIVE questions.

All questions carry equal marks.

(5 × 20 = 100 marks)

1. The CAD of India is causing great stress on the economy with not much elbowroom for any quick-fix remedy. Examine and Elucidate.
2. Give an account of the causes and contexts of Global Meltdowns with epi-centres at different places since late 1990s.
3. The functions of World Bank and IMF are not competitive, but complementary. Explain.

4. Domestic traders of India are not happy with WTO. Examine the issues and clash of interests.
 5. Explain the top 10 import items and top ten import sourcing countries of India's imports in the decade 2002-2012.
 6. What is project export? Explain its Trend, Prospects and Problems.
 7. Rupee-US Dollar rate has seen the worst with Rupee going down rudderless six months ago and recovering some of the lost grounds now. Explain.
 8. Foreign Exchange management must ensure stabilizing the flow, either way with sound macro-economic policy and performance. Discuss.
-